



NEWS RELEASE

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SPRING FARM RECEIVES DA

Cornish Group (Cornish) has recently received its first stage development approval in the company's residential project in Spring Farm for 1100 lots.

Cornish's Spring Farm project is the first major residential development to receive approval for this area which is located close to Camden town centre. Approximately 4,000 lots with an end value of \$1.5 billion are planned for the region.

This announcement follows plans by the NSW State Government to build new suburbs for 30,000 people in south-western Sydney over the next decade. The areas surrounding Camden, once a major agricultural district will be heavily populated within the next decade.

The 150 hectare Spring Farm site features bushland reserve and fronts onto the Nepean River with approximately 1km of river frontage. It was purchased from a number of vendors including the Tegal family who were formerly chicken producers in the area.

"Spring Farm is a unique location that combines a bush setting and river frontage with the convenience of major arterials including the M5 and Camden bypass, and retails outlets minutes away," said Mr Brett Cornish, Managing Director of Cornish Group.

"The rural nature of the area will appeal to families, first home buyers and retirees looking for a quiet country environment."

Spring Farm will feature a number of landscaped parks and a high-quality retail precinct is currently being masterplanned with Council for the local area.

A 185 hectare bushland corridor is to be regenerated within the Spring Farm area with walking tracks and additional recreational facilities.

Cornish is currently in negotiations with several of Sydney's prominent house builders to provide a broad range of house and land packages, which will compliment the bush corridor setting.

Lots will range in size from 360 to 800m² with several enjoying district and mountain views. Prices start at \$195,000.

Construction is expected to start in June.

For further information visit www.springfarmcamden.com.au or phone 1800 044 174.

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