



## **NEWS RELEASE**

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### **\$20,000 HOUSE REBATE TO EASE PRICE PRESSURES**

As the lack of affordable housing continues to make headlines across the state, one developer has decided to tackle the issue head on.

Cornish Group has recently introduced a \$20,000 rebate on land and house and land packages in its first and second stage releases in Spring Farm, located in Camden to help struggling home owners.

"The company believes the \$20,000 rebate will ease monetary pressures for buyers looking to enter the housing market in Camden. House and land packages are priced from \$385,000 and offer purchasers the advantages of both city and country benefits," said Colin Lake, Sales Manager for Cornish Group in Spring Farm.

"Families, retirees and young people are struggling and repossessions are at an all time high, particularly in Sydney's western suburbs."

"A local real estate agent, Combined Real Estate in Camden has reported that vacancy rates are under 1%, reaching a 30 year low in the area. As a result we are now starting to receive a few enquiries from renters looking to purchase in the development," he added.

"With rents continuing to spiral and vacancy rates plummeting it won't be too long before buying is as good an option as renting."

Twenty-three lots have already sold in Spring Farm, with most bought in the last three months.

Cornish Group has also teamed up with three of Sydney's prominent house builders to offer significant incentives in addition to its \$20,000 rebate for purchases in Spring Farm for a limited time.

Masterton Homes is celebrating its 45th birthday and to thank loyal customers is offering a mansion package - up to \$25,000 worth of upgrades for only \$3,900.

Smeg European stainless steel cooking appliances, cultured stone benchtops in the kitchen area, luxury polyurethane kitchen cupboard doors and Caroma Starlite tapware are a few of the quality mansion package inclusions.

Eden Brae Homes is offering Spring Farm purchasers the opportunity to save up to \$43,000 on luxury inclusions (prestige series only).

"Inclusions that would cost around \$20,000 from many builders are considered standard,



and built into all of Eden Brae's homes. For \$4,800 extra, buyers can benefit from a further \$29,000 of inclusions," said Justine McNeil, Marketing Manager for Eden Brae Homes.

"As an added bonus and for a limited time, Eden Brae Homes is also offering a home expansion sale where customers can add up to two squares (18.5m<sup>2</sup>) of living area to their new home, valued at over \$12,000 for just \$2,000."

Over \$22,000 worth of extras has been added to Cosmopolitan Homes, house and land packages. CaesarStone kitchen benchtops, woodgrain panel design internal doors, vertical blinds and fly screens to all opening windows are a few of the benefits that are part of Spring Farm packages.

Cornish Group opens its Spring Farm Display Centre in November featuring various housing types. Cosmopolitan and Eden Brae Homes are each constructing three homes and Masterton Homes is building four.

Lots range in size from 390 to 800 m<sup>2</sup> with several enjoying district and mountain views. Prices start at \$385,000 for a house and land package.

The 535 hectare Spring Farm site features bushland reserve and fronts onto the Nepean River with approximately 1km of river frontage.

Spring Farm will feature a number of landscaped parks and a high-quality retail precinct is currently being masterplanned with Council for the local area.

A 185 hectare bushland corridor is being regenerated within the Spring Farm area with walking tracks and additional recreational facilities. Camden's Mayor Chris Patterson recently planted the first of 60,000 plants that will be incorporated into the regeneration program.

For further information visit [www.springfarmcamden.com.au](http://www.springfarmcamden.com.au) or phone 1800 044 174.

Media contact: Natasha McGuire, Red Leopard Media, Phone 02 9328 4248.